



May 26th, 2021

## Spring Newsletter

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### What a Crazy Market

As everyone is probably fully aware, this market is hot.. *Current GR Metro inventory is on the market less than 20 days before sold* & many good deals are gone in less than 10 days.

For those looking for a new home, it means not moving and looking at buying a 2nd home for vacation and possible short term rental.

For those looking for an investment property it means looking at new areas like Muskegon & Kalamazoo that have more inventory & better CAP rates.

### 1031 Exchanges



Now is the time to consider doing a 1031 exchange with your rental. New administration is suggesting capping these amounts. To fully qualify your new purchase has to be more than your sale.

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### Vacation Rentals



CEO of AIRBNB recently said ""To meet the demand over the coming years, we're going to need millions more hosts," Currently AIRBNB has 4 million hosts.... Michigan properties by a Lake can book at least 50% of the year with a

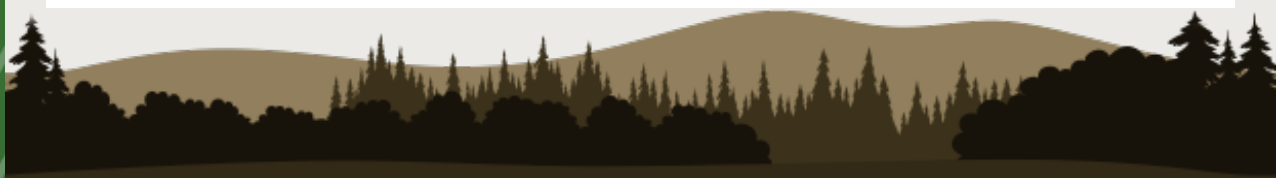
minimum of 10% of value in  
gross annual income.

## Here to Help

Reach out to me with any questions or ideas  
you have related to anything with real  
estate and property management.

Love to hear from you..

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Connect with us

